CreditVision Risk Score

Predict risk more powerfully with the new generic bureau score customized for the changing Hong Kong market.

TransUnion Hong Kong is proud to introduce the new CreditVision® Risk Score–an even stronger predictor of credit risk than our current industry standard CMS Score. TransUnion CreditVision Risk Score provides objective, fast and reliable credit decisions, which helps you to score customers with greater accuracy. It's built on more recent and richer credit history data with positive mortgage accounts and bankruptcy account status to take changing consumer credit profiles into consideration.

Leverage CreditVision insights across the customer lifecycle

This enriched CreditVision Risk Score is designed to give banks and financial institutions a stronger generic bureau score through usage of CreditVision algorithms, which have extensive consumer behaviours such as monthly outstanding, payment and even spending proxy data up to 24 months of extended account history. Lenders are provided with an enhanced score tool using specific customer credit trends and behaviours leveraging multiple facets of historical credit report data.

Make objective credit risk decisions

CreditVision Risk Score provides a value from 1000 (the worst credit risk) to 4000 (the best credit risk), probability of default from 0% (the best credit risk) to 100% (the worst credit risk) and subsequently score grade of AA (the best credit risk) to JJ (the worst credit risk) is assigned based on a monotonic mapping table to classify consumers with similar credit risk into the same grade for consumers without bankruptcy history being displayed in the credit bureau report.

WHAT EXACTLY IS TRANSUNION CREDITVISION RISK SCORE?

TransUnion CreditVision Risk Score is a dynamic number which is calculated at the time a credit report is being accessed and represents an individual's credit worthiness. The higher the numerical value of the CreditVision Risk Score, the lower the credit risk of the individual.

LEARN MORE

Learn more about how TransUnion CreditVision Risk Score can keep you moving forward by contacting 852-2979-3005 or sales@transunion.hk.

Suite 1001, Tower 6,
The Gateway,
9 Canton Road,
Tsim Sha Tsui, Kowloon,
Hong Kong

Better, more strategic decisions about applicants and existing customers

The CreditVision Risk Score enables lenders to improve the quality of credit decisions throughout the customer lifecycle by:

→ Empowering credit approval and defining credit terms at the point of new applications
→ Uplifting credit operation efficiency
→ Allowing for more effective collections
→ Optimizing account management decisions
→ Improving cross-sell
→ Enabling superior risk management
→ Automating processes and making faster, sounder decisions
→ Lending responsibly

Easy access

CreditVision Risk Score is accessible across all channels, including web, online and FTP. It's available with Credit Reports upon credit bureau inquiry.

Achieve more with TransUnion CreditVision Risk Score

TransUnion brings together data, technology and an in-depth understanding of your challenges to create advantages for businesses, consumers and communities. This powerful combination of information and insight will help you to make better decisions, improve efficiency and identify opportunities at every stage of your customer lifecycle—from acquiring customers to strengthening, expanding your existing relationships with them and effectively managing consumers with early delinquency.

Cumulative bad population by decile
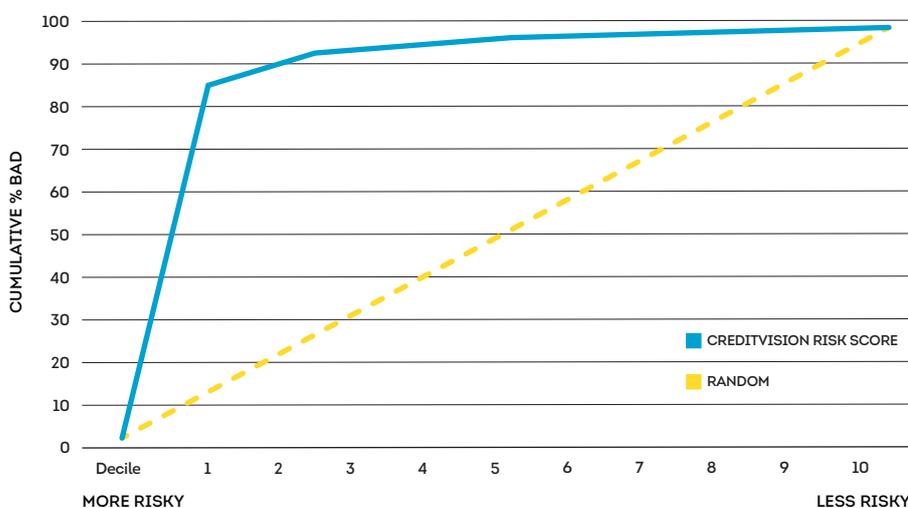
Feature summary

→ **Score range: 1000–4000** (a high score represents a lower risk)
→ **Scorecard design:** multiple scorecards; the scorecard is selected at the time of scoring
→ **Multiple scorecards are scaled the same** to allow consistent score cutoffs in acquisition, portfolio management and collection strategies

→ **Twelve-month performance period**
→ **Default definition:** ever 90+ days past due (including write-off, bankruptcy) within the performance window
→ **Exclusion:** consumers with bankruptcy or no credit history will not have a valid score to be returned

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